

*(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).*

## **FINANCE COMMITTEE**

Regular meeting of the Finance Committee was held on Monday, July 3, 2023 in the Council Chambers, City Hall, Cranston, Rhode Island.

### **I. CALL TO ORDER:**

The meeting was called to order at 7:15 P.M. by the Vice-Chair.

### **II. ROLL CALL:**

Present                    Councilman Robert J. Ferri  
                                 Councilman Richard D. Campopiano  
                                 Councilman Christopher G. Paplauskas  
                                 Council Vice-President Lammis J. Vargas, Vice-Chair  
                                 Council President Jessica M. Marino

Absent:                    Councilwoman Aniece Germain  
                                 Councilman John P. Donegan, Chair

Also Present:            John Verdecchia, Assistant City Solicitor  
                                 Tom Zidelis, Finance Director  
                                 Rosalba Zanni, Assistant City Clerk/Clerk of Committees  
                                 Heather Finger, Stenographer

### **III. APPROVAL OF MINUTES:**

A. Minutes of the June 5, 2023 Regular Meeting

On motion by Councilman Ferri, seconded by Council President Marino, it was voted to approve the above minutes. Motion passed unanimously.

### **IV. COMMITTEE BUSINESS MATTERS CARRIED OVER:**

**Councilman Donegan:**

- *Exploration of Liability policy for the City*

**Vice-Chair** asked that this item be forwarded to the full City Council meeting.

**Council Vice-President Vargas:**

- *Update on Comprehensive Plan Account*

**Vice-Chair** asked that this item be forwarded to the full City Council meeting.

**2-23-07**      *Ordinance in amendment of Title 3 of the Code of the City of Cranston, 2005, entitled "Revenue and Finance, Chapter 3.97.030 – Fifteen (15) Years Economic Development Tax Incentive Program for Property located at 661 Park Avenue and 271 Doric Avenue (Tax Stabilization Agreement). Sponsored by Councilman Ferri. Co-sponsored by Councilwoman Renzulli.*

**Councilman Ferri** asked that this Ordinance be continued to the August meeting.

On motion by Councilman Ferri, seconded by Councilman Paplauskas, it was voted to continue this Ordinance to the August Finance Committee meeting. Motion passed unanimously.

**V.      CORRESPONDENCE/COMMUNICATIONS:**

None.

**VI.     PUBLIC COMMENT:**

None.

**VII.    NEW MATTERS BEFORE THE COMMITTEE:**

A. Ordinances

*None.*

A. Resolutions

*None.*

B. *Real Estate Tax Abatements*

*None*

C. *Motor Estate Tax Abatements*

*None*

D. *Tangible Tax Abatements*

*None*

**E. *Tax Interest Waiver Approvals***

On motion by Councilman Ferri, seconded by Council President Marino, it was voted to recommend approval of this list of Tax Interest Waiver Approvals. Motion passed unanimously.

**F. *Tax Interest Waiver Denials***

*None*

**Councilman Donegan:**

- *Update on Comprehensive Plan*

**Vice-Chair** asked that this item be forwarded to the full City Council meeting.

**IX. ADJOURNMENT:**

The meeting adjourned at 7:25 p.m.

Rosalba Zanni  
Assistant City Clerk/Clerk of Committees